

BUILD, INC.

**FINANCIAL STATEMENTS
AS OF JUNE 30, 2015 AND 2014**

TOGETHER WITH AUDITOR'S REPORT

Dugan & Lopatka

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
BUILD, Inc.:

We have audited the accompanying financial statements of BUILD, Inc., which comprise the statement of financial position as of June 30, 2015 and 2014, and the related statements of activities, cash flows and functional expenses for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of BUILD, Inc. as of June 30, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Other Reporting Required Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2015, on our consideration of BUILD, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering BUILD, Inc.'s internal control over financial reporting and compliance.

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Wheaton, Illinois
December 17, 2015

BUILD, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2015 AND 2014

<u>A S S E T S</u>	<u>2015</u>	<u>2014</u>
CURRENT ASSETS:		
Cash and cash equivalents - Unrestricted	\$ 382,112	\$ 541,463
- Temporarily restricted	161,526	186,236
Grants receivable	230,359	158,600
Investments	65,465	65,293
Prepaid expenses	21,020	15,838
Total current assets	860,482	967,430
PROPERTY AND EQUIPMENT:		
Land	32,500	32,500
Building	720,456	720,456
Equipment	18,534	18,534
Vehicle	20,373	20,373
Construction in progress	37,342	-
	829,205	791,863
Less: Accumulated depreciation	108,998	79,057
	720,207	712,806
	\$ 1,580,689	\$ 1,680,236
 <u>LIABILITIES AND NET ASSETS</u> 		
CURRENT LIABILITIES:		
Note payable, current maturity	\$ -	\$ 40,000
Accounts payable and accrued expenses	163,499	179,585
Grant advance	46,262	109,617
Total liabilities	209,761	329,202
COMMITMENTS		
NET ASSETS:		
Unrestricted	1,209,402	1,114,798
Temporarily restricted	161,526	236,236
Total net assets	1,370,928	1,351,034
	\$ 1,580,689	\$ 1,680,236

The accompanying notes are an integral part of this statement.

BUILD, INC.
STATEMENT OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2015 AND 2014

	2015		2014		
	Unrestricted	Temporarily Restricted	Total	Temporarily Restricted	Total
SUPPORT AND REVENUE:					
Public support -					
Contributions	\$ 818,752	\$ 86,861	\$ 905,613	\$ 231,863	\$ 920,359
Fundraising events, net of expenses of \$119,273 and \$83,043 for 2015 and 2014, respectively	457,039	-	457,039	-	432,167
United Way of Metropolitan Chicago	160,000	-	160,000	-	160,000
Public Safety Action Committee	-	-	-	-	45,000
After School Matters	-	-	-	-	22,946
Pilsen Wellness Center, Inc.	64,891	-	64,891	-	90,347
Alliance of Local Service Organizations	168,098	-	168,098	-	160,414
In-kind revenue	1,500	-	1,500	-	28,187
Revenue and grants from governmental agencies -					
U.S. Department of Education	229,993	-	229,993	-	210,793
Chicago Department of Family and Support Services	292,540	-	292,540	-	174,554
Cook County Board of Commissioners	-	-	-	-	40,000
Chicago Board of Education	-	-	-	-	44,000
Chicago Housing Authority	-	-	-	-	12,356
Illinois State Board of Education	66,075	-	66,075	-	150,000
Illinois Department of Human Services	72,512	-	72,512	-	65,495
Other revenue	71,896	-	71,896	-	16,757
Total support and revenue	\$ 2,403,296	\$ 86,861	\$ 2,490,157	\$ 231,863	\$ 2,573,375

The accompanying notes are an integral part of this statement.

BUILD, INC.
STATEMENT OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2015 AND 2014

	2015		2014		
	Unrestricted	Temporarily Restricted	Total	Temporarily Restricted	Total
RECLASSIFICATIONS:					
Net assets released upon satisfaction of purpose restrictions	\$ 161,571	\$ (161,571)	\$ -	\$ 84,563	\$ (84,563)
FUNCTIONAL EXPENSES:					
Program expenses	2,078,148	-	2,078,148	1,933,580	1,933,580
Management and general	294,450	-	294,450	305,679	305,679
Fundraising	97,665	-	97,665	128,271	128,271
Total functional expenses	2,470,263	-	2,470,263	2,367,530	2,367,530
CHANGE IN NET ASSETS					
NET ASSETS, Beginning of year	94,604	(74,710)	19,894	58,545	205,845
NET ASSETS, End of year	1,114,798	236,236	1,351,034	1,056,253	1,145,189
	\$ 1,209,402	\$ 161,526	\$ 1,370,928	\$ 1,114,798	\$ 1,351,034

The accompanying notes are an integral part of this statement.

BUILD, INC.
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	<u>\$ 19,894</u>	<u>\$ 205,845</u>
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	29,941	31,870
(Increase) decrease in grants receivable	(71,759)	117,481
(Increase) decrease in prepaid expenses	(5,182)	6,523
Increase (decrease) in accounts payable and accrued expenses	(16,086)	58,065
(Decrease) in grant advance	<u>(63,355)</u>	<u>(55,319)</u>
Net adjustments	<u>(126,441)</u>	<u>158,620</u>
Net cash provided by (used in) operating activities	<u>(106,547)</u>	<u>364,465</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property and equipment	(37,342)	-
Purchase of certificate of deposit	<u>(172)</u>	<u>(253)</u>
Net cash (used in) investing activities	<u>(37,514)</u>	<u>(253)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Payments on note payable	<u>(40,000)</u>	<u>(40,000)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(184,061)	324,212
CASH AND CASH EQUIVALENTS, Beginning of year	<u>727,699</u>	<u>403,487</u>
CASH AND CASH EQUIVALENTS, End of year	<u>\$ 543,638</u>	<u>\$ 727,699</u>
SUPPLEMENTAL INFORMATION:		
Interest paid	<u>\$ 400</u>	<u>\$ 1,051</u>

The accompanying notes are an integral part of this statement.

BUILD, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2015

	<u>Program Expense</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries	\$ 1,352,935	\$ 204,620	\$ 59,013	\$ 1,616,568
Employee benefits	112,104	35,523	2,290	149,917
Payroll taxes	163,414	21,672	6,896	191,982
Professional fees and contracts	77,389	3,543	3,661	84,593
Supplies	56,621	1,874	294	58,789
Telephone	16,741	744	425	17,910
Postage and shipping	1,853	208	216	2,277
Occupancy	18,000	-	-	18,000
Utilities	15,356	1,198	690	17,244
Equipment rental	40,017	1,140	660	41,817
Outside printing	3,579	433	2,465	6,477
Transportation	17,031	1,216	501	18,748
Conferences and meetings	5,300	1,488	111	6,899
Specific assistance to individuals	73,246	-	31	73,277
Repairs and maintenance	78,002	15,325	15,799	109,126
Depreciation	24,553	2,694	2,694	29,941
Interest expense	-	400	-	400
Miscellaneous	22,007	2,372	1,919	26,298
	<u>\$ 2,078,148</u>	<u>\$ 294,450</u>	<u>\$ 97,665</u>	<u>\$ 2,470,263</u>
Total functional expenses	<u>\$ 2,078,148</u>	<u>\$ 294,450</u>	<u>\$ 97,665</u>	<u>\$ 2,470,263</u>

The accompanying notes are an integral part of this statement.

BUILD, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Program Expense</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries	\$ 1,184,417	\$ 210,227	\$ 90,618	\$ 1,485,262
Employee benefits	138,003	18,749	3,102	159,854
Payroll taxes	149,950	18,883	10,588	179,421
Professional fees and contracts	90,883	36,830	5,722	133,435
Supplies	73,794	2,001	1,426	77,221
Telephone	17,752	564	1,026	19,342
Postage and shipping	1,510	160	683	2,353
Occupancy	19,300	-	-	19,300
Utilities	15,346	1,207	690	17,243
Equipment rental	38,710	1,036	1,129	40,875
Outside printing	8,584	629	5,089	14,302
Transportation	16,908	2,235	359	19,502
Conferences and meetings	2,838	3,739	65	6,642
Specific assistance to individuals	49,932	-	-	49,932
Repairs and maintenance	62,612	4,393	2,499	69,504
Depreciation	28,364	2,231	1,275	31,870
Interest expense	935	74	42	1,051
Miscellaneous	33,742	2,721	3,958	40,421
	<u>\$ 1,933,580</u>	<u>\$ 305,679</u>	<u>\$ 128,271</u>	<u>\$ 2,367,530</u>
Total functional expenses	<u>\$ 1,933,580</u>	<u>\$ 305,679</u>	<u>\$ 128,271</u>	<u>\$ 2,367,530</u>

The accompanying notes are an integral part of this statement.

BUILD, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015 AND 2014

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

BUILD, Inc. (Broader Urban Involvement and Leadership Development) (BUILD) was established in 1969 as a private non-profit voluntary agency to redirect disruptive and delinquent youth, many of whom were and are members of urban street gangs. BUILD engages at-risk youth in the schools and on the streets so they can realize their educational and career potential and contribute to the stability, safety and well being of the communities. BUILD does this through expertise in youth development, violence prevention/intervention and coalition building.

BUILD's vision is that by 2020, BUILD will be sought out as a premier provider of proven-effective youth development services targeted for at-risk youth and communities. As this vision is realized, our youth will be motivated and equipped with the tools to utilize educational and community resources that will assist them in achieving social mobility.

The financial statements were available to be issued on December 17, 2015, with subsequent events being evaluated through this date.

The following summarizes the significant accounting policies and practices reflected in the accompanying financial statements.

Basis of Accounting -

The financial statements of BUILD have been prepared on the accrual basis of accounting which recognizes revenues as they are earned and expenses as they are incurred.

Basis of Presentation -

Financial statement presentation follows the recommendations of the Accounting Standards Codification (ASC) for *Financial Statements of Not-for-Profit Organizations*. Under the ASC, BUILD is required to report information regarding its financial position and activities according to three classes of net assets, which are unrestricted, temporarily restricted and permanently restricted net assets.

Unrestricted Net Assets - Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted Net Assets - Net assets subject to donor-imposed stipulations that may or will be met, either by actions of BUILD and/or the passage of time.

Permanently Restricted Net Assets - Net assets to be held indefinitely, the income from which is expendable to support operating activities. At June 30, 2015 and 2014, there were no permanently restricted net assets.

Cash and Cash Equivalents -

BUILD considers all cash accounts and all highly liquid investments with an initial maturity of three months or less to be cash equivalents.

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Concentrations of Credit Risk -

Financial instruments which potentially subject BUILD to concentrations of credit risk consist principally of cash. BUILD places its cash and deposits with high quality financial institutions. Deposits may exceed the federally insured limits of their institution from time to time.

Receivables -

Receivables represent grants and donations due to BUILD from governmental agencies, non-profit agencies, foundations and individuals. These receivables are reviewed at year end and amounts deemed uncollectible are written off.

Investments -

Investments are comprised of a certificate of deposit. At June 30, 2015 and 2014, the certificate bears interest at .15% and has a maturity of twelve months, with penalties for early withdrawal. Any penalties for early withdrawal would not have a material effect on the financial statements.

Property and Equipment -

Property and equipment are carried at original cost or fair market value at date of receipt for donated assets less accumulated depreciation. BUILD follows the practice of capitalizing all expenditures for fixed assets with a life longer than one year and cost is greater than \$500. Depreciation is computed using the straight-line method to amortize the cost of fixed assets over their estimated useful lives, ranging from 3 to 30 years.

Contributed Goods and Services -

Contributed materials and equipment are recorded as support and expenses at fair market value when determinable, otherwise, at values indicated by the donor. BUILD generally pays for services requiring specific expertise. In 2015 and 2014, BUILD received contributions for services that required specific expertise and the services were provided by individuals with the expertise totaling \$1,500 and \$28,187, respectively. No amounts have been reflected in the financial statements for contributed services that do not meet the criteria for recognition under accounting principles generally accepted in the United States of America.

Unrestricted and Restricted Revenues -

All contributions, including unconditional promises to give, are considered to be available for unrestricted use unless specifically restricted by the donor. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes.

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Unrestricted and Restricted Revenues - (Continued)

Gifts of property and equipment are reported as unrestricted support, unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, BUILD reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Use of Estimates -

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts and disclosures. Actual results could differ from those estimates.

Income Taxes -

BUILD has been determined by the Internal Revenue Service to be exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income tax has been established.

BUILD files informational returns in the U.S. federal jurisdiction and Illinois. With few exceptions, BUILD is no longer subject to U.S. federal, state and local, or non-U.S. income tax examinations by tax authorities for years before 2011. BUILD does not expect a material net change in unrecognized tax benefits in the next twelve months.

Expense Allocations -

The costs of providing various programs and other activities have been summarized on a functional basis in the statements of activities and functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

(2) DESCRIPTION OF PROGRAM AND SUPPORTING SERVICES:

The following are the three main programs of BUILD:

BUILD's Prevention program promotes positive youth development by equipping youth with the life skills necessary to resist the lure of street gangs, violence and drugs. As these youth develop a steady support system and knowledge base, they are referred to the *BUILDing Futures* program to further prepare themselves for academic and career success. The program includes in-school activities, after-school activities and community outreach collaboration.

(2) DESCRIPTION OF PROGRAM AND SUPPORTING SERVICES: (Continued)

BUILD's Intervention program is designed to reduce youth violence in targeted high schools. Intervention Specialists and Case Managers engage youth in in-school sessions and/or after-school activities in order to identify issues, seek solutions, mediate disputes, and encourage education. The program includes two subprograms: Gang/Violence Remediation and Juvenile Rehabilitation (Project BUILD). Project BUILD, the rehabilitation program at the Cook County Juvenile Temporary Detention Center, intervenes in the lives of youth detained at and released from the Detention Center in order to reduce recidivism.

BUILDing Futures assists at-risk students develop and implement plans for postsecondary education and career. The Personal Education Plans allow students to establish short and long-term goals, as well as action steps needed to reach their goals.

(3) COMMITMENTS AND CONTINGENCIES:

BUILD has operating leases for equipment which expire at various dates until June, 2020. Lease expense for the years ended June 30, 2015 and 2014 was \$34,548 and \$31,833, respectively.

Minimum lease payments are as follows:

Year ending <u>June 30,</u>	
2016	\$ 21,365
2017	21,365
2018	13,209
2019	13,209
2020	<u>10,339</u>
	<u>\$ 79,487</u>

Federal and State Grants -

BUILD receives significant financial assistance from several federal, state and local government agencies in the form of grants. Program revenue in excess of program expenses is typically subject to recapture under various provisions. Additionally, the disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability to BUILD.

Environmental Remediation -

BUILD purchased property during the year ended June 30, 2012 which was found to have soil contamination and possible groundwater contamination by previous environmental assessments. BUILD has been required by the Illinois Environmental Protection Agency to remediate the contamination. An agreement is in place with a third party to remediate the contamination at a cost not to exceed \$200,000. As of June 30, 2015, remediation services have begun on the property totaling \$85,044. If additional problems are found, it is reasonably possible that a change in the estimate could occur in the near term.

(4) LINE OF CREDIT:

BUILD had a \$100,000 line of credit with a bank maturing in February, 2016, bearing interest at prime (3.25% at June 30, 2015) plus 2%, with a minimum interest rate of 5.00%. The line is secured by substantially all business assets of BUILD and BUILD has a certificate of deposit as collateral. As of June 30, 2015 and 2014, BUILD has no borrowing on the line of credit.

(5) NOTE PAYABLE:

BUILD had a note payable with a balance of \$- and \$40,000 as of June 30, 2015 and 2014, respectively, from an individual, due on demand, bearing interest at 1% with a yearly interest payment due at the end of each fiscal year.

(6) EMPLOYEE RETIREMENT PLAN:

BUILD provides a defined contribution benefit plan to its employees after two years or 1,000 or more hours of service. BUILD funds 100% of the plan under a profit-sharing plan. Contributions to the retirement plan were \$750 and \$751 for the years ended June 30, 2015 and 2014, respectively.

(7) FUTURE COMMITTED REVENUE:

BUILD received the following future commitments from granting agencies as of June 30, 2015:

	<u>Term</u>	<u>Grant Amount</u>	<u>Earned as of June 30, 2015</u>	<u>Funding Available</u>
U.S. Department of Education	09/01/11 to 8/31/16	\$ 1,150,000	\$ 838,832	\$ 311,168

(8) TEMPORARILY RESTRICTED NET ASSETS:

Temporarily restricted net assets available for the following purposes as of June 30, 2015 and 2014 are as follows:

	<u>2015</u>	<u>2014</u>
Purpose restricted -		
Heilman/Abbey Scholarship Fund	\$ 19,127	\$ 35,002
Capital Campaign	78,038	88,331
Impact 100 Grant	-	4,334
One Summer Chicago	6,125	-
Hopes in the Hood	5,333	5,666
JISC Pilot Intervention Program	-	50,000
BUILDing Futures	<u>52,903</u>	<u>52,903</u>
	<u>\$ 161,526</u>	<u>\$ 236,236</u>

(9) SUBSEQUENT EVENT:

In October, 2015, a settlement demand has been made and a suit threatened by a claimant's counsel. The outcome of this demand cannot be reasonably estimated as of the date of the financial statements.

Dugan & Lopatka

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of
BUILD, Inc.:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of BUILD, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, cash flows and functional expenses for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 17, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered BUILD, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of BUILD, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of BUILD, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Board of Directors of BUILD, Inc.
Independent Auditor's Report on Internal Control
over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial
Statements Performed in Accordance with
Government Auditing Standards
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Compliance and Other Matters

As part of obtaining reasonable assurance about whether BUILD, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of BUILD, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering BUILD, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


DUGAN & LOPATKA

Wheaton, Illinois
December 17, 2015

These financial statements have been prepared from BUILD's books and records making all necessary adjustments thereto, and they represent the final statements for the period under audit.

Signed: _____
(Name and Title)

Dated: December 17, 2015